

Terms and Conditions

Last updated: October 31, 2017

These Terms and Conditions (further the “Terms”), Privacy Policy and any terms and conditions published occasionally on the Website <https://www.sorbase.com/> represent the legal relationship and agreement between the Participant and Sorbase Foundation OÜ concerning participation in the Crowdfunding, getting and holding Tokens, and use of the Website. Sorbase Foundation OÜ is a private limited company registered in the Republic of Estonia with registration number 14325734 and office address Majaka tn 26, Tallinn city, Harju county, 11412.

The Tokens have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States or to or for the benefit of US persons (as defined in Regulation S under the Securities Act) unless they are so registered, or an exemption from the registration requirements of the Securities Act is available. One such exemption allows the resale of Tokens purchased for their own account and for investment purposes only by investors who (i) are not otherwise affiliated with the Sorbase Foundation, (ii) have been exposed for some time to the economic risks that ownership of Tokens entails, and (iii) are not part of the distribution of the Tokens.

“Affiliate” (concerning the “First Person”) means any other person which acts directly or indirectly through one or more mediators. Affiliate controls the First Person, is controlled by the First Person or is under common Control with the First Person.

“Closing Time” means 12:00 PM GMT on January 6, 2018.

“Commencement Time” means 12:00 PM GMT on December 7, 2017.

“Control” means, in relation to any person, the possession of the power to direct or cause the direction of the management and policies of such person, whether via the possession of voting shares, by agreement or differently.

“Crowdfund” or “Crowdfunding” is the process of crowdfunding which is envisaged by the Whitepaper by which Sorbase Foundation OÜ will get Funds. These funds are used for the development of Sorbase project.

“Escrow” or “Escrow Agent” is the third-party organization in which funds in Cryptocurrency are held until the Closing Time in accordance with the Sorbase Escrow Arrangement.

“Participant” means the legal or natural person which participates in the Crowdfunding.

“Force Majeure Event” means any event or situation which firstly is not under control of Sorbase or any of their subcontractors; secondly causes Sorbase to fail delivering Sorbase Platform or any aspect of Sorbase Platform; thirdly is not able to be averted by Sorbase taking precautions and cannot be circumvented by Sorbase.

“Funds” means funds sent by Participants to Sorbase Foundation in exchange for Sorbase Tokens according to the current exchange rate.

“Loss” means different types of damages, costs, business interruption, expenses (counsel’s or legal fees or the costs of any claim or suit), profits or income or other economic loss, any loss of cryptocurrency or digital assets, any work termination, data loss, computer failure or malfunction, or any other loss.

“Operator” is any Sorbase operator who participates in the development of Sorbase software or provides any other services ordered by Sorbase.

“Loyalty Bonus Payout” means amount of commission received by the Sorbase Token holders in proportion to the number of tokens held.

“Privacy Policy” means the document describing the methods how Sorbase collects, uses and releases information collected from Participants available on the Website at https://www.sorbase.com/privacy_policy.pdf

“Reserved Proportions” means the proportions of the total amount of Tokens which is provided due to Crowdfunding. Such proportions being the 30% reserved for the team of Sorbase founders and early stage contributors.

“Smart Contract” is the Ethereum smart agreement which was made for Sorbase. It is described in the Whitepaper.

“Sorbase” or “Sorbase Foundation” is Sorbase Foundation OÜ. It is established within the laws of the Republic of Estonia. “Sorbase” has its registered office in Estonia and includes an Operator employed by Sorbase where the context allows.

“Sorbase platform” or “Sorbase ecosystem” means the system which is described in the Whitepaper. Sorbase develops and deploys this system with the assistance of Operators employed by Sorbase for that purpose.

“Sorbase Crowdfunding Dashboard” or “Crowdfunding Dashboard” is the web-interface of Crowdfunding at <https://tokensale.sorbase.com/>.

“Sorbase Token”, “Sorbase Blockchain Token”, “SOR” or “Token” means the ERC20 standard Ethereum utility token which the Sorbase uses. It is the proof of participation in the “Sorbase ecosystem”.

“Sorbase Party” is Sorbase, any Operator, any of their Affiliates and any Operator or their Affiliates.

“Whitepaper” is the document in which the Sorbase project is described. It is available on the Website.

“US” or “USA” means the territories of the United States of America. It also means any state of the United States of America.

“GMT” is the Greenwich Mean Time.

“Website” means <https://www.sorbase.com>, the Crowdfunding Dashboard, all their pages and all subdomains.

The Crowdfunding is being conducted by Sorbase and will take place outside the USA, Canada, Singapore, South Korea, China.

By using the Website and participating in the Crowdfunding the Participant agrees to these terms and conditions. Sorbase retains the right of making of corrections to the terms and conditions at any moment. Such corrections will be immediately published on the Website. By continuing to use the Website and taking part in the Crowdfunding the Participant accepts such corrections.

If the Participant does not agree to these terms and conditions, he must stop using the Website and taking part in the Crowdfunding.

1 Website

1.1 Sorbase reserves the right, at its sole and absolute discretion and without giving prior notice, to:

- (a) Vary, remove, modify, or add features, or correct any content on the Website. The Participant shall be considered to have accepted and agreed to any correction of that kind if he accesses or uses the Website after publishing of the change on the Website; and

- (b) limit or block access to, or discontinue, withdraw, or pause use of the Website or any of its part. No Sorbase Party will be responsible for any Loss which may be suffered due to such action.

1.2 The Website may include hyperlinks to websites which are not supported or monitored by Sorbase. All such hyperlinks are provided as a convenience to the Participant. Use of the hyperlinks and access to such websites is under the Participants's risk. All Sorbase Parties reject any responsibility and obligation for any third party content included in websites linked to on the Website and shall not be responsible for any Loss appearing from the Participant accessing or using such websites.

1.3 The introduction of any hyperlink does not mean that Sorbase approves of such websites. Under no conditions shall Sorbase be thought to be related to any trade or service marks, insignia, logos, or other devices which are used or appearing on websites to which the Website is linked.

2 Crowdfunding

2.1 Participants will make contributions to funds to Sorbase for the development of Sorbase Platform. They also will get Tokens in acknowledgement of Funds transfer.

2.2 Occasionally Sorbase may hold a survey to reveal the opinion of Token holders. Survey results will be taken into consideration in decisions which is made regarding the financial or technical direction or realization of Sorbase project. However, the result of a survey will not be mandatory on Sorbase or practicable by Token holders, Sorbase retains the right to decide on making any corrections to financial or technical direction or realization in its sole discretion. Only valid Token holders are authorized to participate in a survey.

2.3 Tokens impart no proprietary rights or obligations or contract, expressed or implied, other than the ability to receive any functionality described in the Whitepaper, if Sorbase is successfully completed and deployed. Participants particularly will not influence the development or management of Sorbase or Sorbase Platform. The exclusive usage rights of these intellectual property rights are held by and given to Sorbase and its nominees.

2.4 Crowdfunding will be conducted through the Website and will include funds that Sorbase accepted and Tokens that the organization provides in approval of provided funds of that kind. Participants may make contributions using the cryptocurrencies or other payment methods recorded on the Website. If the Participant does not follow the Crowdfunding instructions, the Website may delay, limit, or prevent a Participant from making contributions.

2.5 There aren't any guarantees that Sorbase will be delivered within any particular time interval, or at all.

2.6 By making contributions to Sorbase, and to the extent which is permitted by relevant law, the Participant agrees not to hold any Sorbase Party responsible for any Loss occurring out of, or in any way connected to, the Participant's failure to secure and keep private his email address and any password which is used in connection with Crowdfunding.

3 Creation of Tokens

3.1 Tokens will be created before starting of Crowdfunding or during Crowdfunding and provided to Participants on distribution date in an acceptable time after getting of each funds transfer.

3.2 There will be 75 million Tokens generated in order to provide the Crowdfunding. Unrealized Tokens will be destroyed after the Crowdfunding.

3.3 The total amount of Tokens realized at the end of the Crowdfunding is divided into 3 groups:

3.3.1 70% is provided to Participants as a confirmation of funds transfer which include a bonus in accordance with the distribution scheme;

3.3.2 10% is provided as bounties to supporters of Sorbase for actions other than funds transfer in accordance with the distribution scheme;

3.3.3 20% is provided to the founders of Sorbase.

3.4 The funds which are raised from the Crowdfunding will be applied towards the marketing and development of Sorbase project according to the Whitepaper.

4 Tender of Tokens by Sorbase

Sorbase shall have the right but not the commitment to redeem all or some of the Tokens by way of a publicly announced tender. The holders of Tokens shall have the right but not the commitment to obey an offer into such tender.

5 The time of Crowdfunding

5.1 Crowdfunding will begin at the Commencement Time, continue for 30 days and end at the Closing Time.

5.2 Sorbase retains the right of the Commencement Time or the Closing Time changing in its absolute discretion. Any such corrections will be published on the Website.

6 Bonus Tokens

6.1 Subject to clauses 6.2, 6.3, in the process of Crowdfunding, 1 Token will be provided for the equivalent of every 0,002 ETH (ethereum cryptocurrency) which are transferred.

6.2 The following bonuses will be available during the first four weeks of the Crowdfunding:

(a) on the first day of the Crowdfunding, 1.20 Tokens will be provided for the equivalent of every 0,002 ETH which are transferred;

(b) on the first week - 1.15 Tokens will be provided for the equivalent of every 0,002 ETH which are transferred;

(c) on the second week - 1.10 Tokens will be provided;

(d) on the third week - 1.05 Tokens will be provided;

(e) on the fourth week - 1 Token will be provided;

6.3 Sorbase may decide concerning other bonuses that may be applied during the Crowdfunding.

7 Commitment to obey the laws of Participant's jurisdiction

Each potential Participant is liable to determine if the Participant can juridically take part in the Crowdfunding, make funds transfer to Sorbase, get and hold Tokens in the Participant's jurisdiction. Sorbase will not be held responsible for Participant's failure.

8 Acceptance of terms and conditions of Crowdfunding

8.1 By participating in the Crowdfunding, the Participant confirms that he has carefully looked through these terms and conditions, the Website, the Whitepaper, and clearly understands the benefits, risks, costs related to Tokens and he agrees to be bound by these terms and conditions.

8.2 By using the Website and taking part in the Crowdfunding the Participant confirms and warrants that he:

(a) is juridically allowed to take part in the Crowdfunding, get and hold Tokens in his jurisdiction or make funds transfer to Sorbase;

(b) is of a sufficient age to juridically participate in the Crowdfunding, to get and hold Tokens, make funds transfer to Sorbase;

(c) is not taking part in the Crowdfunding, getting and holding Tokens, making funds transfer to Sorbase, or exchanging any cryptocurrency for Tokens due to speculative investment;

(d) is not taking part in the Crowdfunding, getting and holding Tokens, or making funds transfer to Sorbase for an unlawful aim;

(e) has an understanding of the complexities and usage of cryptographic Tokens, cryptocurrencies and software systems which based on blockchain.

8.3 In future, by using the Website and participating in the Crowdfunding the Participant confirms and agrees that:

- (a) he is the only person who is responsible for any limitations and risks which are connected with making funds transfer to Sorbase, getting and holding Tokens or taking part in the Crowdfunding, whether referred to in these terms and conditions, appearing under any relevant law or differently;
- (b) he renounces the right of participation in any class wide arbitration proceeding or any class action claim against any Sorbase Party;
- (c) he is taking part in the Crowdfunding, getting and holding Tokens for promotion of the development, deployment, operation, testing and of Sorbase, making funds transfer to Sorbase;
- (d) the suggested outcomes which were debated in the Whitepaper may not be achieved;
- (e) Tokens may not provide the rewards stipulated;
- (f) If the Participant takes part in the Crowdfunding, gets and holds Tokens, makes funds transfer to Sorbase, it does not grant that any decision making power, including in terms of administration, development, or the role, behavior or productivity of Sorbase;
- (g) the Participant will not hinder, crack into, disrupt, violate, or differently perturb the working regime of the Website;
- (h) he will not break or try to break the Website security ;
- (i) he will not gain access to the information or data which he is not allowed to access;
- (j) If it is necessary he will provide to Sorbase any additional information which the company may consider necessary when providing services on the Website;
- (k) he will guarantee that any information or content which is posted or going to be posted on the Website, shall not violate rights of privacy of the Website. He also guarantees his responsibility for all posted information and content.

8.4 By using the Website and taking part in the Crowdfunding he agrees with the following statements:

8.4.1 the Participant represents that he is:

- (a) NOT the resident of the United States of America, its territories or possessions;
- (b) NOT a partnership, firm, or other legal organization formed within the law of the USA;
- (c) NOT an agency or other organization which is located in the USA;
- (d) NOT a trust of those trustees which are described in (a), (b) or (c) above;
- (e) NOT a legal organization (i) the shares of which are not publicly sold on a securities exchange, and (ii) at least 45% of the shares of which are owned by or in favor of a person or organization which are described in (a), (b), (c) or (d) above;
- (f) NOT a member of any branch of the USA military forces;
- (g) NOT an agent or a trustee which act in favor of a person or organization which were described in (a), (b), (c), (d), (e) or (f) above.

8.4.2 His decision of subscribing for Sorbase Tokens was:

- (a) NOT based on information he got or communications he exchanged while he, or the person which provides the information or with whom the communication was exchanged, was within the USA;

- (b) NOT made in the USA;
- (c) NOT contacted Sorbase being on the territory of USA.

8.4.3 His acquisition of Sorbase Tokens is:

- (a) made for his own account;
- (b) NOT made in expectation of a further distribution of the Sorbase Tokens to others;
- (c) NOT predated, and will not be followed within the limits of 2 days from the Closing Time, by any attempt to create or condition a market for the Sorbase Tokens in the USA.

9 Token acquisitions

9.1 Sorbase Crowdfunding Dashboard will provide the Participant with an original intermediary address for funds transfer which were made in cryptocurrency, so he will be able to confirm that his fee made using any cryptocurrency has been got.

9.2 Sorbase Crowdfunding Dashboard will also provide him with detailed information about bank account for funds transfer made in fiat currencies.

9.3 Sorbase Crowdfunding Dashboard moreover will provide him with a original reference ID for all the requests about created acquisitions.

9.4 Participant will be able to check the latest update about his funds transfer at his Crowdfunding Dashboard account.

9.5 Knowledge of the original intermediary address or ID does not constitute an acquisition receipt or show that any party which possesses such knowledge has rights to or possession of a Token. All claims will be treated individually.

10 Crowdfunding on the Website and authorized exchanges only

10.1 Sorbase will only Crowdfund through the Website and approved exchanges which were listed at the Website. To the extent that any third party website or service, not cited among the approved exchanges at the Website, provides Tokens when Crowdfunding, takes funds transfer to Sorbase, always promotes funds transfer to Sorbase or the supply of Tokens when the Crowdfunding, such third party websites or services are not supported in any form, supported or authorized by any Sorbase Party and have no relationship with Sorbase.

10.2 The only official and authorized Crowdfunding website URL operated by Sorbase is <https://www.sorbase.com>.

10.3 The list of officially authorized exchanges which allowed for distribution of the Sorbase Token when Crowdfunding is represented at the Website.

10.4 By participating in the Crowdfunding, getting and holding Tokens, to the extent allowed by relevant law, making funds transfer to Sorbase, the Participant agree that no other party may be responsible for any Loss appearing out of, or differently connected to his funds transfer to Sorbase,

participation in the Crowdfunding, or getting and holding Tokens in any way other than through the Website of authorized exchanges.

11 Limitations on getting Tokens

11.1 There will be no limitations on the amount of Tokens provided during the Crowdfunding. Subject to clause 11.2, a party may get any number of the total Tokens which were provided.

11.2 However, all Tokens provided during the Crowdfunding will constitute 70% of the total Tokens generated during the initialisation of Sorbase. The remaining 30% of Tokens will be held by early stage contributors and the founders team.

12 Attempts of the fraudsters to double spend cryptocurrency

Sorbase will control all potential deals for try to double spend any cryptographic Tokens or cryptocurrency when Crowdfunding. Any discovered double spend will result in no Tokens being provided to the relevant party.

13 Sorbase will not get Tokens during the Crowdfunding

13.1 But concerning the Reserved Proportions, Sorbase undertakes and warrants that it will get no Tokens after Crowdfunding.

13.2 All the unallocated Tokens will be revoked after Crowdfunding.

14 Warning: Do not take part in this Crowdfunding if you are not familiar with or do not understand cryptographic tokens, blockchainbased software systems, cryptocurrencies.

14.1 While Sorbase will provide general guiding principles related with use and storage of Tokens, the Participant should understand the functions of storage and transmission mechanisms connected with cryptographic tokens, blockchainbased software systems and cryptocurrencies. While Sorbase's help will be available for the Participant during and after the Crowdfunding, no Sorbase Party will be responsible for any Loss appearing out of, or differently connected to any actions taken by, or any omissions by any Participant.

15 Warning: Token price may experience very strong variability

15.1 Cryptocurrencies or Cryptographic Tokens which are very valuable for public markets, such as bitcoin, have demonstrated very strong oscillations in price during short periods of time on a regular basis. The Participant must be prepared to accept similar oscillations of Token price which occur due to market forces and represent changes of supply and demand. Sorbase guarantees no marketability for Tokens. In addition, the marketability of Tokens may be markedly different in various juridical authorities because of different regulatory demands in various juridical authorities, and the inability of citizens of certain countries to open accounts at exchanges located throughout the world.

15.2 By participating in the Crowdfunding, getting and holding Tokens, or making funds transfer to Sorbase, the Participant confirms and agrees that he completely understand that Tokens may experience oscillations and that he agrees that no other party may be responsible for any Loss appearing out of, or differently connected his participation in the Crowdfunding, getting and holding Tokens, or making funds transfer to Sorbase.

16 Warning: getting Tokens has some risks

16.1 Tokens carry risks.

Before getting Tokens, the Participant should thoughtfully consider such risks and have a consultation with a qualified specialist. By participating in the Crowdfunding, getting and holding Tokens or making funds transfer to Sorbase, he confirms and agrees that he understands all the risks agrees that no other party may be responsible for any Loss appearing out of, or differently connected with his participation in the Crowdfunding, getting and holding Tokens or funds transfer to Sorbase, or such risk.

16.2 Dissolution of Sorbase because of decline in the value of cryptographic tokens, other cryptocurrencies and blockchainbased software systems.

Participants are using cryptocurrencies or cryptographic tokens when making funds transfer, participating in the Crowdfunding or getting and holding of Tokens. While some of these may have been comparatively stable, their values may fall greatly in the future. This happening may deny Sorbase of sufficient resources to continue to work.

16.3 Regulatory action in one or more juridical authorities.

Various regulatory bodies in numerous juridical authorities regulate cryptocurrencies, blockchainbased software systems and cryptographic tokens. Sorbase and Tokens could be effected by some regulations. These regulations could hinder or limit the ability of Sorbase development.

16.4 Incomplete interest in Sorbase.

If a lot of individuals, organizations or businesses may not use Sorbase, there will be incomplete public interest in the creation and development of its functions. Incomplete interest could influence the development of Sorbase Platform. In this case Sorbase will communicate with developers and

ask for their help in building of Sorbase, and will work with third-party developers throughout the world to create an interest in Sorbase. However, Sorbase cannot predict the successful result of these development actions.

16.5 Sorbase will not meet the expectations of Token holder.

Participants confirm that Sorbase is developing and may change before release. Participants confirm that any expectations about the Sorbase form and functions held by the Participant may not be met upon its release because of changes in the design or implementation plans or other reasons.

16.6 Sorbase may never be completed or released.

The Participant understands that while Sorbase will try to complete Sorbase Platform, Sorbase full version may not be released.

16.7 Theft.

Hackers or other groups or organizations may try to steal Tokens.

16.8 Ethereum mining attacks.

The Participant understands and admits that blockchainbased software systems, cryptographic tokens, and the Ethereum blockchain which is used for Sorbase Crowdfunding campaign may suffer mining attacks which include “selfishmining” attacks and race condition attacks. Any successful attacks are the serious risks for Sorbase Crowdfunding campaign.

16.9 Exploitable breakthroughs in cryptography.

Cryptography develops very quickly. It has advances in code hacking and some technical advances. These technical advances could present some risks to Sorbase Crowdfunding campaign and result in the theft or loss of Tokens. Sorbase tries to escape the hacking, but it cannot predict the future behavior of cryptography.

17 Cancellation and return policy

17.1 By participating in the Crowdfunding, the Participant confirms that Sorbase mustn't provide a return for any reason, and that he will get no money or other reimbursement instead of a return.

17.2 All funds transfers to Sorbase are nonrefundable. The total amount of funds transfers cannot reach 105 000 ETH by the end of the Crowdfunding, a full return of all funds transfers will be made by Sorbase or Escrow Agents, where applicable.

17.3 All commissions for return deals will be covered by Participant.

18 Smart Contract change or correction

Sorbase can offer changes to the Smart Contract and realize them after getting permission from the holders of 2/3 (66.66%) of the total Tokens outstanding as of the response deadline determined in the relevant change request.

19 Taxation

19.1 Sorbase represents no information about the tax consequences when participating in the Crowdfunding, getting and holding Tokens or making funds transfer to Sorbase.

19.2 The Participant is the only person who is responsible for determining or assessing the tax consequences of his participation in the Crowdfunding, getting and holding Tokens or Making funds transfer to Sorbase.

19.3 If the Participant decides to participate in the Crowdfunding, get and hold Tokens or make funds transfer to the extent allowed by relevant law, he agrees that no other party (and also any Sorbase Party) may be responsible for any Loss appearing out of, he may incur any tax debt getting and holding Tokens, participating in the Crowdfunding or making funds transfer to Sorbase.

20 Privacy

20.1 Except the information in this article or on the Website, Sorbase will publish no information relating to the Participant without his preliminary written permission.

20.2 Participants may communicate with each other using Sorbase concerning the Crowdfunding before, during and after the Crowdfunding.

20.3 Sorbase may ask other information from Participants if it is required by relevant laws or required to provide any technical support asked by the Participant.

21 Intellectual property rights

21.1 Any information represented on the Website is the property of Sorbase Parties or other parties. This information may be used by the Participants only. They are granted a limited, nontransferable, revocable license for using the information which is intended for personal use only, subject to clause.

21.2 All intellectual property rights comprised in the information, text, logos, audio clips, technology, software or any other means of information found in the Website shall be the property of Sorbase. The Participant may download and print such materials from the Website.

22 US citizens

22.1 Tokens are not offered to US residents or citizens.

22.2 If the Participant participates in the Crowdfunding, gets and holds Tokens or makes making funds transfer, he confirms that he is not a US resident or citizen, and that he agrees with all the representations which laid out in clause 8.4.

23 Cooperation with legal bodies

Sorbase will cooperate with all legal bodies, subpoenas, or requests on condition that they are fully supported and officially documented.

24 Jurisdiction of the Crowdfund

The legal entity holding the Crowdfunding, Sorbase Foundation OÜ, is registered in the Republic of Estonia, within the law of the Republic of Estonia.

25 “Know your customer” and “Antimoney laundering”

Sorbase retains the right to hold “Know your customer” (KYC) and “Antimoney laundering” (AML) verifications on Participants if it requires by the relevant laws. Sorbase will return funds received from Participant if Participant fails to complete KYC and AML verification. In that case Participant bears the costs associated with incoming transfer and the return transfer.

26 Force majeure events

No Sorbase Party is responsible differently for failure to perform because of any Force Majeure Event. If the Participant makes funds transfer to Sorbase, participates in the Crowdfunding or gets and holds Tokens he agrees that no other party (and also any Sorbase Party) may be responsible for any Loss appearing out of.

27 Complete agreement

27.1 These terms and conditions together including terms and conditions appearing occasionally on the Website, set out the complete understanding between Participants, Sorbase and other Sorbase Party concerning the Participants' participation in the Crowdfunding, getting and holding Tokens or making funds transfer to Sorbase.

27.2 If this document disputes the Website or other document, this document takes precedence.

27.3 If these terms and conditions, other terms and conditions published occasionally on the Website, the Prospectus disputes translated copies, the English version takes precedence.

28 No waiver

If Sorbase fails to require or enforce rigorous implementation of any regulation of these terms and conditions or Sorbase fails to implement any right under these terms and conditions, it shall not be treated as a waiver or refusal of Sorbase' right to defend or rely on any such regulation or right in that or any other instance. If Sorbase waives any regulation, demand or condition of these terms

and conditions, it shall not create a waiver of any future commitment to comply with such regulation, demand or condition. Besides expressly and specifically set out in these terms and conditions, no waivers, agreements, or other acts or omissions by Sorbase shall be considered as a correction of these terms and conditions or be juridically mandatory.

29 Refusal of guarantees

29.1 The Participant completely agrees that the Participant participates in Crowdfunding, gets and holds Tokens and makes funds transfer to Sorbase at their own risk and that Tokens are provided on without any guarantees.

29.2 Without limiting clause 29.1, Sorbase does not guarantees that participating in the Crowdfunding, getting and holding Tokens or making funds transfer to Sorbase will be continious or errorfree.

30 Exclusion of responsibility

Sorbase Parties will have no responsibilities for any Loss even if Sorbase, its representatives or any Sorbase Party are informed about the possibility of such Loss, howsoever caused as a result, directly or indirectly, of or appearing from or connected with:

- (a) The Participant's participation in the Crowdfunding, getting and holding Tokens or funds transfer to Sorbase;
- (b) any inability to access or use, the Website;
- (c) the Participant's inability to use the information of the Website;
- (d) any error, interruption, delay in operation, computer virus or system error of the Website;
- (e) the price of purchasing of goods and services resulting from data, goods, services or information bought or obtained or messages got or deals entered into via or off the Website;
- (f) illegal access to or change of the Participant's deals or data;
- (g) declarations or hold of any third party on the Website;
- (h) any other cases connected with the Website.

31 Indemnity

The Participant will indemnify Sorbase Parties, from and against all Loss differently appearing out of his participation in the Crowdfunding, getting and holding Tokens, funds transfer to Sorbase, or his use of the Website.

32 Forward looking statements

32.1 the Whitepaper and the Website may consist of forward looking statements. Forward looking statements may include the following words: “expects”, “believes,” “is expected,” “does not expect,” “outlook,” “targets,” “plans,” “estimates,” or other words and phrases which determine results, events or actions, or “will”, “would,” “may,” “might”, “could,” or occur, be taken or achieved. Forward looking statements include different risks and uncertainties which may result the differences between performance or achievements of Sorbase and future results, performance or achievements which were expressed or implied by the forward looking statements. The Participant must not fully rely on such forward looking information.

32.2 If the Participant takes part in the Crowdfunding, gets and holds Tokens, makes funds transfer to Sorbase or uses the Website, he confirms that he completely understand and accept the risks which are described in clause 32.1 and agree that no other party (and also any Sorbase Party) will be responsible for any Loss appearing out of, or differently connected with his participation in the Crowdfunding, getting or holding Tokens, making funds transfer to Sorbase or use of the Website.

33 Confirmation

Tokens may have some financial risk. The Participant confirms that Sorbase Party shall not be responsible for any Loss differently appearing out of his participation in the Crowdfunding, getting and holding Tokens, making funds transfer to Sorbase or use of the Website. Sorbase shall not be responsible for Participant`s errors with declaring wallet addresses where Sorbase should transfer tokens.

34 Governing law

This document shall be governed by within the law of the Republic of Estonia. The courts of Estonia shall have the sole jurisdiction over all conflicts appearing out of this document.